

2011 OPERATING REVENUE SOURCES

The City’s major funds fall into the categories of General, Enterprise, Debt Service, Capital Projects, Internal Service and Special Revenue. Shown on the next three pages, these funds demonstrate how quality City services provide a good value for your tax dollar.

Bloomington’s low property tax rate is maintained by maximizing other funding sources, continuing to encourage growth of the City’s diverse tax base and looking at new ways to bolster productivity. By diversifying revenue, the City is in a strong position to withstand economic shifts.

Property taxes	\$41,196,274
Fees/charges	26,455,332
Program income	7,116,635
Lodging/admissions	6,325,000
Transfers/other	4,030,610
Intergovernmental	3,973,106
Licenses/permits	3,911,500
Special assessments	3,013,000
Fines/forfeitures	1,426,500
Franchise fee	1,058,000
Interest	890,720
Total revenues	\$99,396,677

2011 BUDGETED EXPENDITURES BY FUND

The City of Bloomington’s budgeted expenditures for 2011 total \$104,516,442.*

General Fund	\$54,436,064
Enterprise Funds	35,406,076
Special Revenue Funds	7,598,535
Debt Service Funds	7,075,767
Total expenditures	\$104,516,442

* The \$5,119,765 difference between 2011 revenues and expenditures is the planned expenditure(s) of reserves for Capital Projects, *see page CR8*.



Bloomington Connected

GREAT SOCIAL GET-TOGETHERS

Attendance at annual events is proof that Bloomington residents continue to engage in their communities. Last year’s National Night Out saw a record 372 neighborhood parties, 1,500 residents braved the cold for Winter Fete and River Rendezvous welcomed 8,200 people who came out to learn about our history.

THE GENERAL FUND

The General Fund, which accounts for a majority of City services, is Bloomington’s primary operating fund. It uses current revenues to fulfill current expense obligations. This section contains specific information about each department within the General Fund.

	2009 ACTUAL EXPENDITURES	2010 BUDGET	2010 ESTIMATED EXPENDITURES	2011 BUDGET	NET PROPERTY TAX*
POLICE	\$18,797,556	\$19,532,411	\$18,725,375	\$20,339,481	\$23.14
The Police Department works with the community to make Bloomington a safe place to live and partners with residents and businesses to address their diverse needs.					
PUBLIC WORKS	11,615,310	11,877,412	11,522,091	11,898,996	17.84**
Public Works provides safe and efficient transportation routes throughout Bloomington; maintains the City’s streets, parks, vehicles and public facilities; and reviews the impact construction and development projects will have on local and regional infrastructure.					
COMMUNITY SERVICES	8,484,529	8,820,659	8,461,765	8,856,769	10.10†
Community Services offers human services programs, manages parks and recreational activities, produces communication materials and provides public health services. † Recreational facilities funding is \$1.51 of this total.					
COMMUNITY DEVELOPMENT	5,949,911	6,125,597	5,606,889	6,195,991	4.01
Community Development partners with the community to enhance Bloomington through planning, economic development and redevelopment activities. The department promotes health and safety by obtaining compliance with state and City codes.					
FIRE	2,854,297	2,286,887	2,285,076	2,684,717	5.53
The Fire Department protects the community by performing rescues; responding to fires, emergencies and hazardous materials incidents; and teaching fire prevention.					
TECHNICAL SERVICES	2,096,325	2,393,697	2,145,207	2,404,070	***
Technical Services furnishes licensing, assessment, elections, records management and cemetery services to Bloomington’s residents as well as internal technology support to City departments.					
LEGAL	1,088,789	1,112,337	1,000,118	1,132,400	***
Legal prosecutes misdemeanors and advises the City Manager, City Council, City departments, and advisory boards and commissions.					
FINANCE	1,133,434	1,009,956	832,518	958,177	***
Finance provides financial management and internal support services to other departments.					
HUMAN RESOURCES	623,396	724,254	534,832	689,838	***
Human Resources recruits and assists in hiring staff, oversees employee benefit programs and conducts employee relations activities on behalf of the City.					
COUNCIL, COMMISSIONS, CITY MANAGER	577,958	889,711	678,989	853,347	***
Legislative power is vested in an elected, part-time City Council consisting of a mayor and six councilmembers, which appoints citizens to advisory commissions. A city manager administers City business, appoints all other employees and performs duties as directed by the Council.					

- * Net property tax is the portion of the levy allocated to these services per month. For the net property tax calculation, departments with programs that generate fee revenue have that revenue applied to their budget before property tax.
- ** Includes \$1.44 million in a separate levy for the Pavement Management Program.
- *** These administrative services are allocated to other General Fund budgets and programs.

A SIGNIFICANT ACHIEVEMENT – THREE TRIPLE-A RATINGS

Bloomington ranks with an elite few cities nationwide in holding three triple-A bond ratings. The City maintains its Aaa from Moody’s, AAA from Standard & Poor’s and AAA from Fitch Ratings, the highest bond ratings awarded by these agencies.

Bloomington is one of only 31 cities out of more than 19,000 municipal governments in the U.S. that have achieved three triple-A ratings. Our city is currently the only city in Minnesota to hold all three highest ratings. According to the agencies, our triple-A status

reflects the City’s conservative fiscal management, diverse economic base, central location, low unemployment rates that fall below state and national averages, and continued success in the Mall of America tax increment district.

The City’s excellent bond ratings signal current and potential investors that our financial future is strong and ensure interest costs will remain low. It also signals businesses and individuals that Bloomington is a financially healthy community.



The Corporate Report to the Community debuted.

1996



2001

A groundbreaking was held for the new Civic Plaza campus that included Police, City Hall and Center for the Arts facilities.



2003

The City’s website attracted about 12,000 visitors per month. Today we average about 43,000 visitors per month.